

**OMNIBUS OBJECTION 480: EXHIBIT 1 - NO LIABILITY CLAIMS**

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	AMOUNTS SUBJECT TO OBJECTION	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
1 BANCA MEDIOLANUM S.P.A.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56626	\$25,411.73 *	\$25,411.73*	No Liability
2 BANCA MONTE DEI PASCHI DI SIENA S.P.A.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56130	\$36,618.57 *	\$36,618.57*	No Liability
3 BANCA POPOLARE DI MILANO S.C.A.R.L.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56295	\$1,905.88	\$1,905.88	No Liability
4 BANCA POPOLARE DI MILANO SOCIETA COOPERATIVE A.R.L.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56938	\$129,900.56	\$129,900.56	No Liability
5 BANCA POPOLARE PUGLIESE SOCIETA COOPERATIVA PER AZIONI	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56935	\$3,996.94	\$3,996.94	No Liability
6 BANCO DE FINANZAS E INVERSIONES S.A.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56560	\$98,724.43 *	\$98,724.43*	No Liability
7 CASSA CENTRALE BANCA	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/28/2009	51876	\$28,178.43 *	\$28,178.43*	No Liability
8 CREDITO EMILIANO S.P.A.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	11/02/2009	62892	\$35,669.01 *	\$35,669.01*	No Liability
9 HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56670	\$1,061,627.62 *	\$1,021,658.22*	No Liability

The amount to be disallowed excludes \$39,969.40 of claim 56670, which represents €200,000 in notional amounts of Preferred Securities issued by UK Funding II identified by ISIN XS0229269856.

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10 HONGKONG AND SHANGHAI BANKING CORPORATION LTD, SINGAPORE BRANCH, THE	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56668	\$325,053.84 *	\$259,672.71*	No Liability
The amount to be disallowed excludes \$65,381.13 of claim 56668, which represents €200,000 in notional amounts of Preferred Securities issued by UK Funding I identified by ISIN XS0215349357, and €200,000 in notional amounts of Preferred Securities issued by UK Funding II identified by ISIN XS0229269856.							
11 UNIONE DI BANCHE ITALIANE SCPA	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/29/2009	56677	\$3,996.94	\$3,996.94	No Liability
TOTAL					\$1,751,083.95	\$1,645,733.42	